

DONOR ADVISED FUNDS

What is a donor advised fund (DAF)?

A DAF is a flexible, tax-efficient charitable giving account. You can contribute cash, stock, or other assets, receive an immediate tax deduction, and recommend grants to nonprofits over time. Contributions are invested and can grow, amplifying your impact.

Why choose a DAF at Seattle Foundation?

A Seattle Foundation DAF stands out from other available options. As a community foundation, we combine national reach with deep local expertise and a mission-driven commitment to the Seattle region.

With our premium services, you benefit from:

- ✓ Personalized philanthropic advising by experienced local staff
- ✓ Impact reporting to track your giving and outcomes
- ✓ Family engagement support to help couples and families give together
- ✓ Connection to a donor community dedicated to giving well and doing good

And unlike commercial DAF providers, your fees stay here in Seattle, supporting local nonprofits and initiatives.

What can a DAF do for my philanthropy?

Donating to a DAF, rather than setting up a private foundation or giving directly from your checkbook, offers a strategic and streamlined approach to philanthropy. It allows you to address your financial, tax, estate, and charitable planning goals all at once.

DAFs also simplify the giving process by outsourcing all administrative, legal, accounting, and compliance tasks. This allows you to focus on what matters most: your philanthropy.

Philanthropy In Action: Donors Like You



"In many ways, we have had blessed lives but always want to remember our humble roots. When we were thinking about a name for our fund at Seattle Foundation, we wanted to honor our Italian heritage and decided to name our foundation **DonoSaggio**, which means 'wise giving' or 'wise gift'. Since our estate will fund the **DonoSaggio Foundation**, **Seattle Foundation provides the perfect structure for us to set up and administer our foundation both during and after our lives.**"

~ Michael Vitiello and Mary Baroni
Donor Advised Fundholders
& Changemakers (Legacy Donors)

A Seattle Foundation DAF lets you give with ease, clarity, and confidence.

SERVICES

Seattle Foundation's approach to philanthropy centers on helping you discern your goals - and the right tools to achieve them. Our Donor Advised Funds (DAFs) include built-in premium services designed to support your philanthropic journey.

	Seattle Foundation DAF	Commercial DAF
Personalized philanthropic advising	✓	
Giving With Impact philanthropy curriculum	✓	
Expert facilitation for couples and families giving together	✓	
Impact reports on your grantmaking	✓	
24/7 access to your online fund portal	✓	✓
Opportunities for peer-to-peer connection virtually and in-person with fellow Seattle philanthropists	✓	
Expertise in philanthropic planning integrated with your financial, estate, and tax planning	✓	
Legacy planning for your fund including customized options	✓	
Ease of accepting complex assets as gifts to your fund (real estate, business interests, tangible personal property)	✓	Sometimes offered
A fundraising platform to accept outside gifts to your fund via credit card *	✓	
Gifts to international organizations without a U.S. "friends of" office *	✓	
Offering a grant cycle where nonprofits may apply for support from your fund *	✓	

* Available for additional fee

FEES

Administrative fees are tiered and blended depending on total assets managed. These provide for the services embedded with all DAFs, as well as supporting Seattle Foundation's local impact work.

The minimum annual fee for a DAF is whichever is greater based on average daily balance in the fund: the percentage of AUM, or \$2,500.

ASSETS MANAGED	FEE
Up to \$500,000	1.25%
\$500,000 - \$3mil	1.00%
\$3 mil - \$6 mil	.75%
\$6 mil - \$10 mil	.50%
\$10 mil - \$25 mil	.25%
\$25 million +	contact us

INVESTMENT MANAGEMENT FEES

Seattle Foundation allocates the costs associated with investment management proportionally to the individual funds in a particular investment pool (for a DAF, six options are available). These costs include fees paid for professional management, independent investment consulting fees, and legal fees associated with the investment program. Total investment costs therefore fluctuate depending on the total invested in each of our funds. Investment management fees are taken out of the fund's market returns, as seen on your quarterly statement.