



Fund for Inclusive Recovery



The COVID-19 pandemic has made plain the harsh realities that Black, Indigenous, and People of Color (BIPOC) communities have faced for centuries. Racial inequities, political violence, and economic devastation are just some of the few effects that the global health crisis has compounded.

As our communities and country build back from the COVID-19 pandemic, we face an important decision: We can maintain the status quo of deepening inequities, or we can reimagine our region as a better, stronger, and more equitable place.

In this moment, we are being called upon to build something new—together.

The Fund for Inclusive Recovery is a new collective fund that will drive investments to BIPOC communities as a pathway for inclusive recovery. Together we can take the first steps on this path to correct historical inequities.

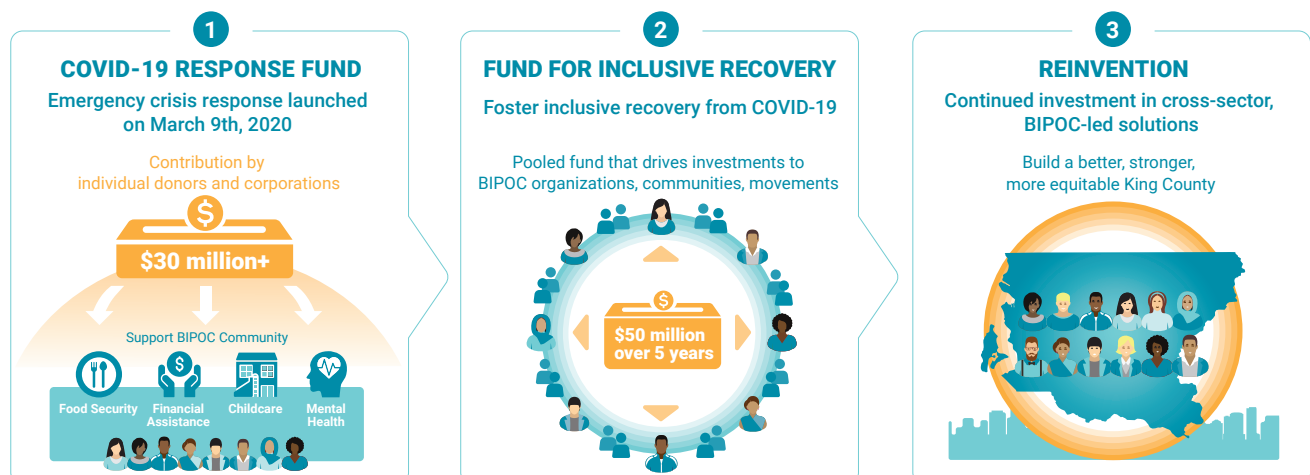
JOIN US.

Our region's pre-COVID economy was built on serious and uneven growth:

- **Seattle's economy grew 6.9% in 2018—2.3X the national average.**
- **Growth greatly favored the top-earning 20% of households and hurt low-wage workers and families.**
- **Low-wage earners are 3-4 times more likely to be people of color.**
- **This comes at a real cost. In Seattle, we lose \$7-14 billion per year because of stalled spending and growth.**

COVID-19 has made all inequities worse—and impossible to ignore. From unemployment and poverty to housing and health, BIPOC communities have been hit hardest by the pandemic. We can and must do better to create a region where everyone can thrive.

Evolution of our community's COVID-19 response



WHAT IS THE FUND FOR INCLUSIVE RECOVERY?

*Reimagined philanthropy
grounded in deep,
community-informed
research*

Build on lessons
from COVID-19
Response Fund



**\$50 million
over 5 years**



Co-created with
local BIPOC leadership
to guide investments



Drive investments to
BIPOC communities
as a pathway for
inclusive recovery



Pooled fund to maximize impact,
track progress, urge accountability,
and streamline application process

A cross-sector network of funders is launching the Fund for Inclusive Recovery. We aim to raise \$50 million over the next five years.

This pooled fund will invest in further building the capacity of BIPOC-led organizations and movements and increase the civic influence and power of BIPOC communities. It will support communities as they tackle all challenges—including housing and homelessness, education, mental health, food security, criminal justice, and more.

We are building on lessons learned from the COVID-19 Response Fund, which helped meet acute, direct needs of vulnerable workers and families. Through which, we saw that BIPOC communities were hit hardest by the pandemic but could meet their own needs in amazing ways—with the right opportunities and resources.

The Fund for Inclusive Recovery is committed to doing things differently. Everyone has a role. You can be part of it.

A contribution to the Fund will:

- **Deepen investments in organizations and efforts that will make a meaningful difference in the future of the Greater Seattle region.**
- **Lift the burden from small, under-resourced organizations by enabling them to apply for support through a single, streamlined fund.**
- **Track collective progress, holding our region accountable for greater impact.**

This is not a quick-fix problem. Racist systems and structures took centuries to build and reinforce. Dismantling them will require sustained and focused support over the course of years and decades.

The time to start is now. The future of King County depends on this work. To truly recover from these crises and reimagine our future, we must do philanthropy differently.

We can come out of this crisis a better, stronger, and more equitable region. Let's get to work.

Contact: Kris Hermanns, k.hermanns@seattlefoundation.org

