

Planned Giving with Seattle Foundation

SECTION 1A: Donor Information

Please list your information below and indicate which donor should be the primary contact.

DONOR 1

Name _____

Mailing Address _____

City _____ State _____ Zip _____

Phone #1 _____ cell home business other _____ (check one)

Phone #2 _____ cell home business other _____ (check one)

Email _____ Date of Birth _____

Primary Contact? Yes No

I would prefer being contacted via: Email Phone #1 Phone #2 Mail

DONOR 2

Name _____

Mailing Address _____

City _____ State _____ Zip _____

Phone #1 _____ cell home business other _____ (check one)

Phone #2 _____ cell home business other _____ (check one)

Email _____ Date of Birth _____

Primary Contact? Yes No

I would prefer being contacted via: Email Phone #1 Phone #2 Mail

My/our preferred salutation for written correspondence is _____

SECTION 1B: Funding Information

I/We intend to donate assets to this fund:

While living

Through my/our estate plan

SECTION 2A: Planned Gifts and Bequests

- Yes, I/we have named Seattle Foundation in my/our will or trust.
 - I/we have named Seattle Foundation as a beneficiary of my/our IRA or qualified retirement plan.
 - I/we have named Seattle Foundation as a beneficiary of my/our life insurance policy.
 - I/we have named Seattle Foundation as a beneficiary of my/our charitable remainder trust.
 - I/we have arranged another charitable giving vehicle with Seattle Foundation: *(please list)*
-

SECTION 2B: Fund Type and Name of Fund

Individualized funds make it possible for you to support what's important to you and gifts are made in your name or the name of your fund. You may choose from several different fund types.

Please indicate your chosen type of fund below.

- Community Impact Fund/Unrestricted (See Section 6)*
- Area of Interest Fund (See Section 7)*
- Designated Fund (See Section 8)*
- Scholarship Fund (must include Scholarship Addendum)*

Please indicate the name of your fund: _____

SECTION 3: Recognition

Seattle Foundation is grateful for your generous gift to the community. Recognition may include identification of you and/or your fund in Seattle Foundation publications, website, legacy society wall and events, grant transmittal letters, and other forms of acknowledgement. Please tell us how you wish to be acknowledged.

While I am living, Seattle Foundation may recognize my planned gift and/or bequest as: (select one)

- _____ *(specify how you want your name to appear)*
- Anonymous*

Upon my death, Seattle Foundation may recognize me as: (select one)

- _____ *(specify how you want your name to appear)*
- Continue to keep my name anonymous, but use the fund name in grant transmittal letters and publications.*
- Keep my name and fund name completely anonymous.*

SECTION 4: Distributions and Time Horizon

All distributions from funds established at Seattle Foundation are subject to Seattle Foundation's variance power and its spending policy, as described in the "Fund Terms & Conditions" attached hereto. The Spending Policy is intended to ensure that distributions are consistent with a donor's intent when that donor has specified limitations on distributions from a fund. Any such limitations must be specified at the time the fund is established. Please indicate your distribution limitations below.

I/We specify that Seattle Foundation limit distributions from the fund as follows:

- Distributions shall be made in a manner that will ensure permanent endowment.*
- Distributions shall be made over a period of _____ years.*
- No distributions shall be made until the fund reaches \$ _____, at which time distributions shall be made over a period of ____ years.*
- No distributions shall be made until the fund reaches \$ _____, at which time distributions shall be made in a manner that will ensure permanent endowment.*
- There are no restrictions on the amount of annual distributions.*
- Other _____

SECTION 5A: Providing a Planned Gift to Seattle Foundation

I/We intend to assign, convey, transfer and deliver to Seattle Foundation the following described property:

- Cash in the Amount of \$ _____
- Securities, Publicly Traded
- Personal Property *(Please attach description)**
- Securities, Privately Held*
- Real Estate* *(If real estate, please complete Section 5B)*
- Other _____

* Please note that such gifts are subject to review by Seattle Foundation's Gift Acceptance Committee.

SECTION 5B: Gift of Real Estate to TSF Properties

I/We intend to assign, convey, transfer and deliver to TSF Properties (a supporting organization of Seattle Foundation) the following described real property:

SECTION 6: Named Community Impact Fund

Donors may establish a [Community Impact Fund](#) in their name, which broadly supports the well-being and vitality of the Greater Seattle area and its residents. When you establish a named Community Impact Fund, you leave decisions about the use of your gift to Seattle Foundation, relying on Seattle Foundation’s extensive experience and reach within the community to know which needs are most pressing. Grants made from your fund are accompanied by a letter identifying the name of the fund(s) used to support the grant.

SECTION 7: Area of Interest Fund

Donors may establish an area of interest fund in their name, thereby specifying that Seattle Foundation make distributions from the fund to nonprofit organizations for certain charitable purposes. When you establish an Area of Interest Fund, you leave decisions about the use of your gift to Seattle Foundation, relying on Seattle Foundation’s extensive experience and reach with the community to know which needs are most pressing within your stated interest area(s). Please indicate the interest areas (e.g., arts, education, etc.) and/or a geographic area(s) that you would like to support. Grants made from your fund are accompanied by a letter identifying the name of the fund(s) used to support the grant.

- | | |
|--|---|
| <input type="checkbox"/> _____% Arts & Culture | <input type="checkbox"/> _____% Environment |
| <input type="checkbox"/> _____% Basic Needs | <input type="checkbox"/> _____% Global |
| <input type="checkbox"/> _____% Economy | <input type="checkbox"/> _____% Health & Wellness |
| <input type="checkbox"/> _____% Education | <input type="checkbox"/> _____% Vibrant Communities |

Describe other area(s) of interest (or comments): _____

SECTION 8: Designated Fund

Donors establishing a Designated Fund in their name may recommend that distributions from the fund be made to one or more Section 501(c)(3) public charities (i.e., not private foundations). Please indicate the qualifying charitable recipient(s) that you would like to receive distributions from the fund.

<i>Name and Address of Organization</i>	<i>Percentage Payable</i>
_____	_____%
_____	_____%
_____	_____%
_____	_____%
	100%

SECTION 9: Professional Advisor Information

Are you working with a professional advisor? If so, please provide the information requested below.

ATTORNEY CPA WEALTH ADVISOR INVESTMENT MANAGER OTHER

Professional Advisor's Name _____

Company Name _____

Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Email _____

I/We authorize Seattle Foundation to share information about my gift and my fund with this advisor.

ATTORNEY CPA WEALTH ADVISOR INVESTMENT MANAGER OTHER

Professional Advisor's Name _____

Company Name _____

Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Email _____

I/We authorize Seattle Foundation to share information about my gift and my fund with this advisor.

ATTORNEY CPA WEALTH ADVISOR INVESTMENT MANAGER OTHER

Professional Advisor's Name _____

Company Name _____

Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Email _____

I/We authorize Seattle Foundation to share information about my gift and my fund with this advisor.

SECTION 10: Acknowledgement & Signature—Individual Donors

- I acknowledge that I have read Seattle Foundation’s “Fund Terms & Conditions” (attached hereto and incorporated herein by this reference) and agree to the terms and conditions set forth therein. I understand that any contribution, once accepted by Seattle Foundation, represents an irrevocable contribution to Seattle Foundation and is not refundable to me.

Donor 1 Signature: _____ Date: _____

Donor 2 Signature: _____ Date: _____

SECTION 11: How Did You Learn About Seattle Foundation?

I/We learned of Seattle Foundation through: (Check all that apply)

- Print Advertisement*
- Radio Spot*
- Advisor Recommendation (name optional)* _____
- Existing Donor (name optional)* _____
- Word of Mouth*
- Web Search*
- Social Media (Facebook, Twitter, etc.)*
- Foundation Presentation/Speaking Engagement (event name optional)* _____
- Community Organization (name optional)* _____
- GiveBIG*
- Other* _____

PLEASE SEND COMPLETED FORMS TO THE ADDRESS BELOW.

Seattle Foundation
Attn: Gift Planning
1601 Fifth Avenue, Suite 1900
Seattle, WA 98101-3615
Fax: (206) 622-7673



Fund Terms & Conditions

updated October 1, 2021

TAX STATUS OF FUNDS. Donor funds established at Seattle Foundation (the “Foundation”) are component funds of Seattle Foundation, a Section 501(c)(3) public charity. Accordingly, all contributions to the Foundation’s donor funds are treated for tax purposes as gifts to a Section 501(c)(3) public charity and are tax deductible to the extent allowed by law, subject to individual and corporate limitations.

VARIANCE POWER. All donor funds established at the Foundation are subject to the Foundation’s “variance power,” as set forth in Article VII(a)(i) of its Articles of Incorporation, as amended from time to time. The variance power gives the Foundation the authority to modify any donor restriction or condition on distributions from a fund for any specified charitable purpose or to any specified charitable organization if, in the sole judgment of the Foundation, such restriction or condition becomes unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community.

DISTRIBUTIONS. The Foundation’s general policy is to make distributions from each fund at least every two years. Donors may, at the time they create a fund, specify that the fund be managed as a permanent endowment and be paid out in accordance with the Foundation’s spending policy or be paid out over a specified period of time. Donors may also specify that no distributions be made until the fund reaches a certain dollar amount. All distributions from donor funds are subject to the Foundation’s variance power, as noted above, and its spending policy, described below.

SPENDING POLICY. The Foundation’s general policy is to make distributions from each endowed fund at least annually of an appropriate percentage of the fund’s market value, as determined by the Foundation’s Board of Trustees. In determining the annual distribution amount to be paid from endowed funds, the Foundation’s Board of Trustees may consider the expected total return on the fund’s investments, the desirability of maintaining the value

of those funds and any other factors that it deems relevant.

RESTRICTIONS ON GRANTS FROM FUNDS. The Foundation will make distributions from funds only if they are consistent with the Foundation’s charitable purposes and satisfy community needs identified by the Foundation as deserving of its support. Federal tax law prohibits the Foundation from making distributions from donor advised funds for memberships, sponsorships, tickets or for any purpose that would otherwise provide a benefit to donors, donor advisors or related parties; for loans, compensation, expense reimbursements or similar payments to donors, donor advisors or related parties; and any distribution to an individual (other than from approved “scholarship funds”). Federal tax law prohibits the Foundation from making any distribution to participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of (or in opposition to) any candidate for public office.

Seattle Foundation relies on the IRS to regulate organizations, but if Seattle Foundation has knowledge that an organization is engaged in unlawful discrimination, and/or hateful activities, it will not permit grants to that organization and may bring that information to the attention of its interested donor(s). Seattle Foundation’s grant funding, including unrestricted funds and funding from fiscal sponsorships, designated funds, area of interest funds, and donor advised funds, will be given to support charitable programs and activities of organizations that evidence that they do not discriminate on the basis of age, race, national origin, ethnicity, sex (including pregnancy), gender, gender identity, disability, sexual orientation, marital status, veteran or military status, political affiliation, immigration status, or religious belief.

INVESTMENT OF ASSETS. All assets contributed to funds established at the Foundation will be managed in the Foundation’s general fund, unless otherwise requested by the donor in writing and



the Foundation approves such request. Assets may be managed by an independent trustee, custodian, investment advisor or other fiduciary approved by the Foundation (an “outside investment manager”). All such assets must be managed in accordance with Seattle Foundation’s Statement of Investment Objectives and Policy. All investment partners shall be provided with a copy of and must agree to adhere to Seattle Foundation’s Statement of Investment Objectives and Policy as a condition of continued service in such capacity, and the Foundation reserves the right to replace any investment partner in its sole discretion. Minimum fund values are required for investment of assets outside of the general fund. For more information about the requirements for using an investment partner, contact a member of the Foundation’s Philanthropic Services team.

FEES. Donor funds established at the Foundation are subject to administrative and investment fees. A list of fees is available upon request. The Foundation reserves the right to change its fee structure at any time.

SOLICITATION POLICY. Donors and others who wish to solicit contributions for a fund at the Foundation must receive advance approval from the Foundation. Once approved, donors must use the following language in any solicitation:

“IRS regulations require us to note that Seattle Foundation will not provide any goods or services to you in exchange for a contribution to the _____ Fund. As a component fund of Seattle Foundation, Seattle Foundation has the authority to redirect distributions from the _____ Fund if Seattle Foundation determines such action to be appropriate.”

“Funds raised at this event (or for this cause) will be added to the _____ Fund at Seattle Foundation, a Section 501(c)(3) organization. Seattle Foundation may disburse grants from the fund as recommended by _____ Fund advisors or as community needs dictate. All checks should be made payable to Seattle Foundation/ _____ Fund.”

CONFLICT OF TERMS. In the event of an inconsistency between these terms and conditions, and any terms and conditions appearing elsewhere in connection with any fund, these terms and conditions as interpreted by the Foundation shall govern, and the Foundation reserves the right to take any actions at any time which, in its discretion, it deems reasonably necessary or desirable for the proper administration of any fund or the Foundation.

Terms Applicable to Donor Advised Funds

CHARACTERISTICS OF DONOR ADVISED FUNDS. Donors establishing advised funds are encouraged to make recommendations regarding distributions from the fund for specific charitable purposes or to one or more charitable organizations. In addition to the Restrictions on Grants from Funds section above, distributions from advised funds will be made only if they are consistent with Seattle Foundation’s Operating Procedures for Donor Advised Funds, as may be amended from time to time.

ROLE OF ADVISORS. The Foundation welcomes the involvement and recommendations of its donors with respect to distributions from advised funds, but such recommendations are advisory only and are in no way binding upon the Foundation. In evaluating recommendations for distributions from advised funds, the Foundation staff investigates all prospective grant recipients to ensure that they are organized and operated for charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code; reviews the recommended grantee’s financial and program information; and evaluates the advice of donors against the standards and criteria set forth in the Foundation’s Policies and General Operating Guidelines to ensure that such advice is consistent with specific charitable needs identified by the Foundation as deserving of support and complies with all applicable federal tax requirements.

In all cases in which a fund has two or more advisors, the advisors shall appoint a chairperson and all communications concerning grant recommendations to and from Seattle Foundation

will be through the chairperson. In any case where multiple advisors make conflicting recommendations regarding distributions from the fund that cannot be promptly resolved, the Foundation may independently initiate distributions from the fund. In addition, if the advisor(s) fails to make a standing distribution recommendation, or fails to make any distribution recommendations for two consecutive years, the Foundation will contact the advisor(s) to discuss this situation (see “Inactive Funds” section for more details).

APPOINTMENT OF ADDITIONAL ADVISORS. All requests to appoint additional advisors and successor advisors to an advised fund must be communicated to the Foundation in writing by the donor(s) establishing the fund or by the authorized successor advisor(s). If upon the death, resignation or incapacity of an advised fund’s donor(s), the Foundation has not received in writing the names of an additional advisor(s) or successor advisor(s) to the fund or a recommended future plan for the fund, the Foundation will use the fund’s balance in furtherance of its charitable purposes.

Donor Advised Funds established by corporations, rather than by individuals, are often advised by an appointed committee with a process for selecting new members. Any changes in advisors to the fund must be made in writing by an officer or authorized representative of the corporation that established the fund.

SCHOLARSHIP FUNDS. Donors may establish a fund for the purpose of making grants to be used exclusively for tuition and fees at accredited educational institutions (a “scholarship fund”). All scholarship funds shall be administered by the Foundation in accordance with its Scholarship Guidelines and Procedures as may be amended from time to time and applicable federal tax laws.

INACTIVE FUNDS. In order to carry out its policy of consistently distributing charitable dollars to the community, the Foundation will review periodically the grantmaking activity of every advised fund. If a fund has failed to make distributions commensurate in size with the Foundation’s spending policy over a two-year period, the Foundation will contact the advisor(s) to discuss this situation. At that time, the advisor(s) will be given the following options to continue the fund:

- *Provide a plan for funding a specific charitable project that requires an accumulation of resources for more than a two-year period.*
- *Resume making ongoing grant recommendations.*

If the advisor(s) do not provide a plan for funding a specific project that the Foundation approves and do not resume ongoing grant recommendations, then the advisor(s) will be given the following options to close the fund:

- *Recommend that the balance of the fund be granted to one or more Section 501(c)(3) public charities of their choice.*
- *Recommend that the balance of the fund be used to support Seattle Foundation in its mission to ignite powerful, rewarding philanthropy to make Greater Seattle a stronger, more vibrant community for all.*

In the event that the advisor(s) cannot be located or is(are) unresponsive, the Foundation will use the balance of the fund in furtherance of its mission to ignite powerful, rewarding philanthropy to make Greater Seattle a stronger, more vibrant community for all.